

## News

### 7/2/2008 Dynasil Completes \$20 Million RMD Acquisition

## Dynasil Completes \$20 Million Acquisition of RMD Instruments

Wednesday, July 2, 2008 11:41 AM Eastern Time

WEST BERLIN, N.J.--(BUSINESS WIRE)--Dynasil Corporation of America (OTCBB: DYSL.OB), a photonics company headquartered in New Jersey, announced today that it acquired the stock of Radiation Monitoring Devices, Inc. and specific assets of RMD Instruments, LLC (together, "RMD") which are advanced instruments companies located near Boston. The purchase price totaled approximately \$20 million including \$12.5 million of cash and 4.6 million shares of Dynasil common stock. 2007 revenues for RMD exceeded \$20 million. In order to finance the acquisitions, Dynasil completed a \$9 million bank term loan at a 6% annual interest rate and issued approximately \$5 million of 10% Cumulative Convertible Preferred Stock that is convertible at a \$2.50 per share price. Dynasil Chairman James Saltzman stated: "Adding RMD is a transformational event for Dynasil. We expect that it will more than triple our revenues and profits while our shares outstanding only approximately double, which should make it immediately accretive. It also brings us some exciting products as well as extensive technological capability that we expect will drive our future growth."

Prior to these acquisitions, Dynasil had grown from an unprofitable company with only \$2 million of revenues in FY 2004 to a solidly profitable \$11 million company in FY 2007 by executing the growth and process improvement strategy initiated by Mr. Craig T. Dunham, who joined Dynasil as President and CEO in October 2004. Dynasil is a manufacturer of photonic products including optical materials, components, coatings and specialized instruments with operations in New Jersey, Massachusetts and upstate New York that supply a range of niche markets within technical optics. "RMD is an attractive addition on a number of levels," remarked Craig T. Dunham. "It has a history of strong cash flow; it adds scale and extensive technology capabilities to our business portfolio; and it has exciting growth potential."

RMD is comprised of two business entities, one which performs research under government contracts such as SBIRs while the other manufactures and sells photonics related instruments and components. RMD products have high growth potential and are sold into the medical imaging, environmental sensing and quality control instrumentation markets. These products include hand-held x-ray fluorescence analyzers for lead paint and RoHS compliance; medical probes for cancer surgery that can dramatically reduce the number of lymph nodes removed for biopsy; a camera that integrates a visual picture with radioactive material detection for Homeland Security and nuclear waste cleanup applications; avalanche photodiodes for applications including medical imaging; and very high performance scintillator

imaging screens for digital radiography. The company, with a staff that includes 38 PhDs, has a significant research and development team that contracts with the National Institute of Health, the Department of Energy, the Department of Defense, NASA, NSF, the Domestic Nuclear Detection Office and the Department of Homeland Security.

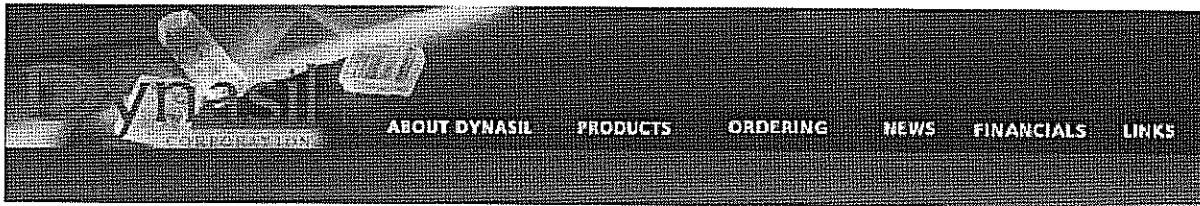
Former RMD owners, Dr. Gerald Entine and Mr. Jack Paster, are now major Dynasil shareholders and will stay with the company. Dr. Gerald Entine stated: "Being part of the Dynasil organization fits with RMD's continued emphasis on commercializing the new technological developments arising from its research efforts, especially our substantial set of recently issued patents on inventions ranging from improved scintillators for nuclear detectors directed towards homeland security, and medical imaging applications, high performance optical detectors for medical and space requirements and magnetic sensors arrays for non-destructive testing."

Dynasil has acquired two other companies and a product line during the last three years and has delivered significant performance improvements at all three of its business units. "Adding RMD is a major step in executing Dynasil's profitable growth strategy. We plan to apply our skills in effective execution to build on their strong cash flow and accelerate the growth of their current products as well as commercialize new technology," said Mr. Dunham. Dynasil's strategy and performance is available in its 10K-SB annual report which was released on December 19, 2007 and is available for viewing at [www.Dynasil.com](http://www.Dynasil.com).

**About Dynasil:** *Founded in 1960, Dynasil is a manufacturer of photonic products including optical materials, components, coatings and instruments for a broad range of applications markets in the medical, industrial and defense sectors. Its wholly owned subsidiaries are located in New Jersey, New York and Massachusetts.*

*This news release may contain forward-looking statements usually containing the words "believe," "expect," or similar expressions. These statements are made pursuant to the safe harbor provisions of the Private Securities Litigation Reform Act. Future results of operations, projections, and expectations, which may relate to this release, involve certain risks and uncertainties that could cause actual results to differ materially from the forward-looking statements. Factors that would cause or contribute to such differences include, but are not limited to, the factors detailed in the Company's Annual Report or Form 10-KSB and in the Company's other Securities and Exchange Commission filings, continuation of existing market conditions and demand for our products.*

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## News

### 8/21/2006 Dynasil & EMF Announce Acquisition Agreement

## Dynasil and EMF Announce Acquisition Agreement

Monday, August 21, 2006 03:56 PM Eastern Time

WEST BERLIN, N.J.—(BUSINESS WIRE)—Aug. 21, 2006—Dynasil Corporation of America (OTCBB: DYSL) and Evaporated Metal Films Corp. of Ithaca, New York ("EMF") are pleased to announce that a definitive agreement has been signed for Dynasil to acquire 100% of the stock of EMF for a cash payment at closing. Dynasil is a manufacturer of optical blanks from synthetic fused silica and other optical materials as well as optical components and specialized optical systems for the laser, optical instrument, and general optics markets. EMF Corporation produces optical thin-film coatings for a broad range of application markets including display systems, optical instruments, satellite communications, and lighting. EMF has optical coatings capabilities that are targeted additions to those currently offered by Dynasil including its Optometrics subsidiary.

Consummation of the transaction is contingent upon several important conditions including successful completion of debt and equity financing efforts which are currently well underway. The transaction closing is currently scheduled for October 2, 2006. The current EMF owner and CEO, Ms. Megan Shay, plans to continue in an active leadership role and executive position for at least one year after closing. If consummated, Dynasil's plan is for EMF to continue to operate from its Ithaca, N.Y. facility as a Dynasil business unit. Ms. Shay commented that "This is a very positive development for EMF customers and employees since Dynasil brings increased capabilities and resources to EMF." The acquisition of EMF is expected to immediately increase Dynasil revenues by 40-50% and to contribute significant net income in the future. Mr. Craig Dunham, Dynasil's President and CEO, had the following comments on the definitive agreement: "I believe that EMF will be an excellent addition to Dynasil with EMF's broad capabilities for optical coatings, strong people, and optical customers and markets that fit well with Dynasil. EMF and Dynasil have some complementary strengths that we expect will result in increased growth and profitability for both companies."

About Dynasil: Founded in 1960, Dynasil Corporation of America is a fabricator of optical blanks from synthetic fused silica, fused quartz, and other optical materials for the semi-conductor, laser, space and optical components industries, and its subsidiary, Optometrics Corporation, is a worldwide supplier of optical components including diffraction gratings, thin film filters, laser optics, monochromators, and specialized optical systems.

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statements are made pursuant to the safe harbor provisions of the Private Securities Litigation Reform Act. Future results of operations, projections, and expectations, which may relate to this release, involve certain risks and uncertainties that could cause actual results to differ materially from the forward-looking statements. Factors that would cause or contribute to such differences include, but are not limited to, the factors detailed in the Company's Annual Report or Form 10-KSB and in the Company's other Securities and Exchange Commission filings, continuation of existing market conditions and demand for our products.

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